



24th September, 2019

Mr. Irfan Ahmedbhai Belim
Chairman
Econo Trade (India) Limited
9/12 Lal Bazaar Street, 3rd Floor,
Block - B, Room No. 3103
Kolkata - 700001

Sub: Consolidated Scrutinizer's Report on voting through Remote E-voting and Ballot Process conducted pursuant to the provisions of Sections 108 and 109 of the Companies Act, 2013 read with the Companies (Management and Administration) Amendment Rules, 2015.

I, Prateek Kohli, Partner of Prateek Kohli & Associates, Company Secretaries, appointed by the Board of Directors of Econo Trade (India) Limited ("the Company") to act as the Scrutinizer for the purpose of scrutinizing the voting process through Remote E-voting and Ballot Papers conducted pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("Act") read with Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the Resolutions mentioned in the Annual General Meeting ("AGM") Notice dated 09.08.2019.

The Management of the Company is responsible to ensure the compliance with the requirements of the Sections 108 and 109 of the Act read with Companies (Management and Administration) Amendment Rules, 2015. My responsibility as a Scrutinizer is only to the extent of making Scrutinizer Report for ascertaining the votes cast in "favour" or "against" for respective resolutions of the AGM Notice.

A person whose name was recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. 16th September, 2019 was entitled to vote on the resolutions of the AGM Notice.

The Company had engaged the services of its Registrar & Transfer Agent, National Securities Depository Limited (NSDL) for providing remote e-voting facility and the service provider had set up the remote e-voting facility on its website <https://www.evoting.nsdl.com/>.

The Service Provider has provided a system for recording the electronic votes of the shareholders on all the items of the business sought to be transacted at the AGM. The shareholders who were present on 23rd September, 2019 at the venue of the meeting and had not



opted to vote through the remote e-voting were provided with the facility to exercise their vote through Ballot Papers.

I hereby submit my Report as under:

- 1 The period for remote e-voting had commenced at 20th of September, 2019 (9.00 A.M.) and closed on 22nd September, 2019 (05.00 P.M.). At the end of the remote e-voting period, the facility was blocked by the Service Provider.
- 2 At the venue of the AGM, the empty Ballot Box kept for voting through Ballot Process was locked in my presence and members who were present at the meeting. The locked Ballot Box upon completion of the voting was unlocked in my presence. After the conclusion of the counting of votes through Ballot Papers, the votes cast through remote e-voting were unblocked in presence of 2 witnesses Mr. Vikash Singh and Mr. Ashwini Kumar who are not in the employment of the Company. The results of remote e-voting are based on the reports generated from Service Provider website <https://www.evoting.nsdl.com>.
- 3 We have collated the votes downloaded from the remote e-voting, and ballot papers to declare the final results for each of the resolution forming part of the AGM Notice and to ascertain the number of shares voted in "Favour" or "Against". The members who have abstained from the voting during the aforesaid voting process have not been considered in preparation of the Consolidated Report. The Ballot Papers which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

I hereby submit Consolidated Scrutinizer Report as per the provisions of Section 108 and 109 of the Act and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, containing the results of each of the resolutions of the AGM as detailed in Annexure A.

I hereby confirm that the Registers and Records generated from the e-voting platform of the Service Provider including Registers maintained in respect of votes cast through Remote e-voting and Ballot process are being maintained in the electronic form.

The Registers and all other records/ papers relating to Remote e-voting and Ballot process shall remain in our custody till the Chairman considers, approves and signs the AGM Minutes and thereafter the same shall be returned.



You may accordingly declare the Result of Voting for each Resolution of the AGM Notice as detailed in the attachment and marked as **Annexure-A**.

Thanking you,

Place: Kolkata
Dated: 24.09.2019



For Prateek Kohli & Associates

Prateek Kohli
(Prateek Kohli)
Partner
C.P. No. 16457

We, the undersigned witnesses that the votes in respect of e-voting of shareholders of ECONO TRADE (INDIA) LIMITED were unblocked from e-voting website of National Securities Depository Limited (NSDL) in our presence at around 7:00 P.M. on 23rd September, 2019.

V. Singh

Vikash Singh
58/4/2A B.T. Road
Kolkata - 700002

A. Kumar

Ashvini Kumar
3/39 Azadgarh,
Kolkata - 700040

Countersigned by
For ECONO TRADE (INDIA) LIMITED



IRFAN AHMEDBHAI BELIM
Chairman
DIN: 08010290

Annexure-A

Particulars	Number of Members voted through Remote E-voting	Number of Remote E-votes casted	Number of Members voted through Ballot Papers	Number of votes casted by Ballot Papers	Total No. of votes cast through Remote-voting and Ballot Papers	% of total number of valid votes cast
	1	2	3	4	5=(2) + (4)	6
Item No.1 : Adoption of Audited Financial Statements, Consolidated Audited Financial Statements, Report of Auditors and Board of Directors for the year ended 31st March, 2019.						
Voted in favour of the resolution	47	11761371	71	462	11761833	100
Voted against the resolution	0	0	0	0	0	0
Total	47	11761371	71	462	11761833	100.00
Invalid /Abstain votes	1	23440	31	-	-	-
Item No.2 : Appointment of Smt. Jyoti Sureshbhai Kantariya (Din: 08385987) as a Non – Executive Independent Director.						
Voted in favour of the resolution	44	8156296	71	460	8156756	100.0
Voted against the resolution	0	0	0	0	0	0.0
Total	44	8156296	71	460	8156756	100.0
Invalid /Abstain votes	1	23440	31	-	-	-
Item No.3: Fee for service of documents.						
Voted in favour of the resolution	47	11761371	71	459	11761830	100.0
Voted against the resolution	0	0	0	1	1	0.0
Total	47	11761371	71	460	11761831	100.00
Invalid /Abstain votes	1	23440	31	-	-	-
Item No.4: Shifting of Registered Office from State of West Bengal to State of Gujrat.						
Voted in favour of the resolution	47	11761371	71	459	11761830	100.0
Voted against the resolution	0	0	0	1	1	0.0
Total	47	11761371	71	460	11761831	100.00
Invalid /Abstain votes	1	23440	31	-	-	-

Place: Kolkata
Dated: 24.09.2019

For Prateek Kohli & Associates



Prateek Kohli
Prateek Kohli
Partner
C.P.No. 16457

General information about company

Name of the company	Econo Trade (India) Ltd
Type of meeting	AGM
Date of Annual General Meeting	23-09-2019
Start time of the meeting	02:00 PM
End time of the meeting	05:45 PM

Voting results

Record date	16-09-2019
Total number of shareholders on record date	2310
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	3
b) Public	163
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	4

Resolution(1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Adoption of Balance sheet, Statement of Profit and Loss, Report of Auditors and Board of Directors for the year ended 31st March 2019.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3605075	3605075	100	3605075	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3605075	3605075	100	3605075	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	15064500	8179736	54.2981	8179736	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		462	0.0031	462	0	100	0
	Total		15064500	8180198	54.3012	8180198	0	100
Total		18669575	11785273	63.1256	11785273	0	100	0
Whether resolution is Pass or Not.							Yes	

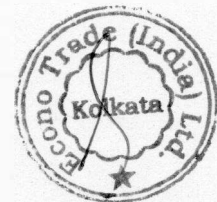
Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	23440



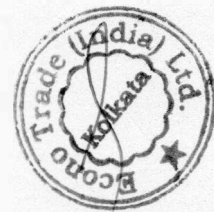
Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Smt. Jyoti Sureshbhai Kantariya as a Non – Executive Independent Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3605075	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3605075	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	15064500	8156296	54.1425	8156296	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		460	0.0031	460	0	100	0
	Total		15064500	8156756	54.1455	8156756	0	100
Total		18669575	8156756	43.6901	8156756	0	100	0
Whether resolution is Pass or Not.								Yes

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	23440



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Fee for service of documents				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3605075	3605075	100	3605075	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3605075	3605075	100	3605075	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	15064500	8179736	54.2981	8179736	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		460	0.0031	459	1	99.7826	0.2174
	Total		15064500	8180196	54.3011	8180195	1	100
Total		18669575	11785271	63.1255	11785270	1	100	0
Whether resolution is Pass or Not.								Yes

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	23440



Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Shifting of Registered Office from State of West Bengal to State of Gujrat				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3605075	3605075	100	3605075	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3605075	3605075	100	3605075	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	15064500	8179736	54.2981	8179736	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		460	0.0031	459	1	99.7826	0.2174
	Total		15064500	8180196	54.3011	8180195	1	100
Total		18669575	11785271	63.1255	11785270	1	100	0
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	23440

