

ECONO TRADE (INDIA) LIMITED
 16/1A Abdul Hamid Street, 5th Floor, 5E, KOLKATA-700069
 PHONE NO.: 07890518016, E-MAIL: ETIL2011@GMAIL.COM
 WEBSITE: WWW.ECONO.IN

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2022

(₹. In Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30th September 2022	30th June 2022	30th September 2021	30th September 2022	30th September 2021	31st March 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	Revenue from Operations						
	(a) Net Sales/Income From operations and Interest income	128.14	86.53	40.58	214.67	142.33	233.50
	(b) Other operating income	-	-	2.75	-	-	79.13
	Other Income	1.35	-	-	1.35	-	9.46
	Total income	129.49	86.53	43.33	216.02	142.33	322.09
2	Expenses						
	(a) Net loss on fair value changes	-0.12	0.30	-	0.18	22.45	-
	(b) Employee benefits expense	3.66	2.32	-0.30	5.98	1.08	13.10
	(c) Finance costs	43.35	32.10	19.80	75.45	27.74	57.55
	(d) Depreciation	0.10	0.04	-	0.14	-	-
	(e) Other expenses	-3.67	23.07	16.50	19.40	37.91	147.71
	Total expenses	43.32	57.83	36.00	101.15	89.18	218.36
3	Profit/(Loss) before Exceptional Items (1-2)	86.17	28.70	7.33	114.87	53.15	103.74
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	86.17	28.70	7.33	114.87	53.15	103.74
6	Tax expense						
	(a) For current income tax	16.00	7.00	2.53	23.00	14.50	28.00
	(b) Tax adjustments for earlier years	-1.31	-	-	-1.31	-	0.86
	(c) For Deferred Tax	-	-	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	71.49	21.70	4.80	93.19	38.65	74.88
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Other Comprehensive Income (7+8)	71.49	21.70	4.80	93.19	38.65	74.88
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1,866.96	1,866.96	1,866.96	1,866.96	1,866.96	1,866.96
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2,051.42
12	Earnings per share (EPS) in Rs.						
	(a) Basic & Diluted EPS before extraordinary items	0.38	0.12	0.03	0.50	0.21	0.40
	(a) Basic & Diluted EPS after extraordinary items	0.38	0.12	0.03	0.50	0.21	0.40

Notes on Standalone financial results :

- The above un-audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Econo Trade India Limited (the 'Company') at their respective meetings held on 14th November, 2022.
- The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended (Ind AS) notified under Section 133 of the Companies Act, 2013.
- As per the requirement of Ind AS 108, *Operating Segments*, based on evaluation of financial information for allocation of resources and assessing performance, the Company identified as single segments, i.e., holding and investing with focus on earning income through dividends, interest and gains from investments. Accordingly,
- The figures for the previous quarters/year have been regrouped, wherever necessary.



Place: Bhavnagar
 Dated: 14th November, 2022

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Standalone Statement of Assets and Liabilities

	(₹ Lakhs)	
	As at 30 September 2022	As at 31 March 2022
	Unaudited	Audited
ASSETS		
Financial Assets		
(a) Cash and cash equivalents	4.29	2.11
(b) Loans	4,700.03	2,961.32
(c) Investments	1,101.71	1,107.14
(d) Other financial assets	687.17	681.87
	6,493.20	4,752.43
Non-financial Assets		
(a) Current tax assets (net)	45.12	40.14
(b) Property, plant and equipment	0.55	-
	45.66	40.14
Total Assets	6,538.86	4,792.57
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Borrowings (other than debt securities)	2,511.63	845.92
(b) Other financial liabilities	6.56	17.10
	2,518.19	863.02
Non-Financial Liabilities		
(a) Other non-financial liabilities	9.11	11.18
	9.11	11.18
Equity		
(a) Equity share capital	1,866.96	1,866.96
(b) Other equity	2,144.60	2,051.42
	4,011.56	3,918.37
Total Liabilities and Equity	6,538.86	4,792.57



ECONO TRADE (INDIA) LIMITED
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Standalone Statement of Cash Flow

	(₹ Lakhs)	
	period ended	Year ended
	30 September 2022	31 March 2022
	<u>Unaudited</u>	<u>Audited</u>
A. Cash flow from operating activities		
Profit before tax	114.87	103.73
Adjustments for:		
Net gain on fair value changes	0.18	(78.72)
Depreciation	0.14	-
Operating profit before working capital changes	<u>115.19</u>	<u>25.01</u>
Adjustments for changes in working capital		
Decrease/ (increase) in loans	(1738.71)	(919.28)
Decrease/ (increase) in other financial assets	(5.30)	56.89
(Decrease) / increase in other financial liabilities	(9.18)	7.95
(Decrease) / increase in other non financial liabilities	(2.06)	1.65
Cash generated from operating activities	<u>(1640.07)</u>	<u>(827.78)</u>
Income tax paid (net of refunds)	(26.67)	(27.32)
Net cash generated from operating activities	(A) (1666.74)	(855.10)
B. Cash flow from investing activities		
Purchase of Property, plant and equipment	(0.69)	-
Changes in value of investments (Net)	5.25	213.60
Net cash used in investing activities	(B) 4.56	213.60
C. Cash flow from financing activities		
Increase in Bank Overdraft	260.22	495.22
Increase in Loan and Advance Taken	1,404.13	125.00
Net cash generated from / (used in) financing activities	(C) 1,664.35	620.22
Net increase / (decrease) in cash and cash equivalents	B 2.17	(21.27)
Cash and cash equivalents as at beginning of the year	2.11	23.38
Cash and cash equivalents as at end of the year	<u>4.28</u>	<u>2.11</u>

