

ECONO TRADE (INDIA) LIMITED

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WEBSITE: WWW.ECONO.IN

Statement of Standalone Unaudited Financial Results for the Third Quarter Ended 31st December, 2022

(₹. In Lakhs)

Sr. No.	Particulars	3 Mounths			9 Mounths		Year Ended
		31st December 2022	30th September 2022	31st December 2021	31st December 2022	31st December 2021	31st March 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	Revenue from Operations						
	(a) Net Sales/Income From operations and Interest income	128.96	128.14	68.58	343.63	210.91	233.50
	(b) Other operating income	-	-	-	-	0.22	79.13
	Other Income	-	1.35	-	1.35	-	9.46
	Total income	128.96	129.49	68.58	344.98	211.13	322.09
2	Expenses						
	(a) Net loss on fair value changes	-	-0.12	9.60	0.17	32.05	-
	(b) Employee benefits expense	2.07	3.66	0.66	5.95	0.90	13.10
	(c) Finance costs	43.13	43.35	8.85	118.55	36.59	57.55
	(d) Depreciation	0.10	0.10	-	0.23	-	-
	(e) Other expenses	13.79	-3.67	6.46	34.97	45.21	147.71
	Total expenses	59.09	43.32	25.57	159.87	114.75	218.36
3	Profit/(Loss) before Exceptional Items (1-2)	69.87	86.17	43.01	185.11	96.38	103.74
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	69.87	86.17	43.01	185.11	96.38	103.74
6	Tax expense						
	(a) For current income tax	16.00	16.00	15.50	39.00	30.00	28.00
	(b) Tax adjustments for earlier years	-	-1.31	-	-1.31	-	0.86
	(c) For Deferred Tax	-	-	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	53.87	71.48	27.51	147.42	66.38	74.88
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Other Comprehensive Income (7+8)	53.87	71.48	27.51	147.42	66.38	74.88
10	Paid-up equity share capital						
	(Face Value of Rs.10/- each)	1,866.96	1,866.96	1,866.96	1,866.96	1,866.96	1,866.96
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2,051.42
12	Earnings per share (EPS) in Rs.						
	(a) Basic & Diluted EPS before extraordinary items	0.29	0.38	0.16	0.79	0.37	0.40
	(a) Basic & Diluted EPS after extraordinary items	0.29	0.38	0.16	0.79	0.37	0.40

Notes on Standalone financial results :	
1	The above audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Econo Trade India Limited (the 'Company') at their respective meetings held on 13rd February, 2023.
2	The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended (Ind AS) notified under Section 133 of the Companies Act, 2013.
3	As per the requirement of Ind AS 108, Operating Segments, based on evaluation of financial information for allocation of resources and assessing performance, the Company identified as single segments, i.e., holding and investing with focus on earning income through dividends, interest and gains from investments. Accordingly, there is no separate reportable segment as per the Standard.
4	The figures for the previous quarters/year have been regrouped, wherever necessary.

For Econo Trade (India) Limited
Sd/-
SHEKH HASINA KASAMBHAI
Managing Director

Place: Bhavnagar
Dated: 13/02/2023