

ECONO TRADE (INDIA) LIMITED

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UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2021

(₹. In Lakhs)

Statement of Audited Financial Results for the first Quarter Ended June 30th, 2021 (standalone)					
Sl. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Refer Notes Below)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income from operations				
	Revenue from Operations				
	(a) Net Sales/Income From operations and Interest income	101.75	30.01	26.99	188.25
	(b) Other operating income	0.11	0.00	3.49	0.00
	Other Income	0.00	0.00	0.00	0.00
	Total income	101.86	30.01	30.48	188.25
2	Expenses				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories and stock-in-trade	25.09	(16.14)	0.95	(25.92)
	(d) Excise Duty & GST	0.00	0.00	0.00	0.00
	(e) Employee benefits expense	0.54	4.20	0.54	6.19
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	(g) Finance costs	7.94	3.06	0.49	12.50
	(h) Other expenses	22.25	68.63	3.71	96.19
	Total expenses	55.82	59.74	5.69	88.96
3	Profit/(Loss) before Exceptional Items (1-2)	46.05	(29.73)	24.79	99.28
4	Exceptional Items	-	-	-	0.00
5	Profit/(Loss) before tax (3+4)	46.05	(29.73)	24.79	99.28
6	Tax expense	11.97	(5.12)	6.45	27.99
	(a) For current income tax	11.97	-5.11	6.45	28.00
	(b) Tax adjustments for earlier years	-	-0.19	-	-0.19
	(c) For Deferred Tax	-	0.18	-	0.18
7	Net Profit / (Loss) for the period (5-6)	34.07	(24.61)	18.34	71.29
8	Other Comprehensive Income	0.00	0.00	0.00	0.00
9	Total Other Comprehensive Income (7+8)	34.07	(24.61)	18.34	71.29
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1866.96	1866.96	1866.96	1866.96
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
12	Earnings per share (EPS) in Rs.				
	(a) Basic & Diluted EPS before extraordinary items	0.18	0.00	0.10	0.38
	(a) Basic & Diluted EPS after extraordinary items	0.18	0.00	0.10	0.38

Notes:

- The above Unaudited Financial Results for the quarter and Year ended 30.06.2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 14.08.2021.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Figures for the quarter ended June 30, 2021 presented here are Ind-AS Compliant.
- The Company operates in one reportable business segments i.e NBFC activities
- Previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures

During the quarter ended June 30, 2021, the outbreak of the coronavirus disease of 2019 (COVID-19) spread throughout the world and became a global pandemic. Consequent to this, on 24th March, 2020 the Government of India declared a nationwide lockdown throughout the country which has impacted the business activities of the Company. The Company has been following all the safety guidelines as suggested by Government after resumption of lockdown. However, management believes that it has taken into account all the possible impacts known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of financial results including but not limited to its assessment of company's liquidity and going concern, recoverable values of trade receivables, and other assets. The Company cannot fully estimate the accurate future impact of COVID-19 on our operations but we can say that it may affect the future profitability and revenue and the management will be ensuring that the business operations are carried out smoothly. The above parameters are contingent as it may and may not happen and the Company will provide regular updates as and when in any situation if any major chances occur.

Place : Bhavnagar
Date : 14.08.2021

By order of the Board
For Econo Trade (India) Limited

