

## **FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

This Familiarisation Programme ("the Programme") for Independent Directors ('IDs') of Econo Trade (India) Limited ("the Company") has been adopted by the Board of Directors pursuant to Clause 49 of the Listing Agreement.

### **1. Purpose**

The Programme aims to provide insights into the Company to enable the IDs to understand its business in depth and contribute significantly to the Company.

### **2. Familiarization Process**

2.1. The Company shall through its Executive Directors / Senior Managerial Personnel conduct Programmes / presentations periodically to familiarize the IDs with the strategy, operations and functions of the Company;

2.2. Such Programmes / presentations will provide an opportunity to the IDs to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;

2.3. The Programmes / presentations shall also familiarize the IDs with their roles, rights and responsibilities;

2.4. The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time; and

2.5. The Company may conduct an introductory familiarization Programme / presentation, when a new ID comes on the Board of the Company.

### **3. Meeting of the IDs**

The Company shall arrange at least one meeting of the IDs every year to discuss various issues relating to the operations of the Company.

### **4. Disclosure of the Policy**

4.1. This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

### **5. Review of the Programme**

The Board will review this programme from time to time and make revisions as may be required.

### **FAMILIARISATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS**

At Econo Trade (India) Limited, all the Independent Directors make themselves conversant with the functions of the Company, its various growth prospects and business complexities. The senior management personnel of the Company interact with the independent directors regularly to keep them updated with the latest news and changes.

In May, 2022 the Independent Directors met the senior management and discussed on the Company's performance and the meeting was held for a span of 1 hour.

<b>Name of Independent Director</b>	<b>DIN</b>	<b>No. of hours Spent by Independent Director in the meeting</b>
Irfan Ahmedbhai Belim	08010290	1 hour
Jyoti Sureshbhai Kantariya	08385987	1 hour
Solanki Ashvinbhai Naranbhai	08385976	1 hour

They also placed various suggestions to improve the Company's operations and make it more efficient in its daily operations. Independent Directors also made an overview of the status of the Company's compliance with the applicable laws and regulations.

Such interactions from time to time between the Independent Directors and the senior management have been a regular practice followed by the Company every year.