



Regd. Office: 9/12, Lal Bazaar Street, 3rd Floor, Block- B, Room No.3103, Kolkata-700001
Email: - etil2011@gmail.com, Support@econo.in, **Website:** www.econo.in, Phone No- 07890518016
(CIN NO – L51109WB1982PLC035466)

Date: September 30, 2020

Sub: Voting Results & Scrutinizer's Report relating to the 37th Annual General Meeting of the Company held on September 28, 2020

Dear Sir/Ma'am,

We wish to inform you that the 37th Annual General Meeting (AGM) of the Members of Econo Trade (India) Limited ('the Company') was held today on Monday, September 28, 2020 at 11.00 A.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

In this regard, please find enclosed the following:

1. Voting Results under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Annexure I);
2. Standalone Scrutinizer's Report dated September 29, 2020 pursuant to Section 108 of the Companies Act, 2013 (as amended) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (Annexure II)

This is for your information and records.

Thanking You

Yours Faithfully,

For **Econo Trade (India) Limited**

Sd/-

Siddharth Sharma

Company Secretary & Compliance Officer

ACS 37506

Encl: As above

Voting Results – Regulation 44 of SEBI (LODR) Regulations, 2015

Pursuant to provisions of Regulation 44 of the SEBI (LODR) Regulations, 2015, the requisite information relating to the 37th Annual General Meeting (AGM) of the Company is given below:

Date of the AGM	September 28,2020
Total number of shareholders on record date	2087
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	NA NA
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	2 50

Voting Results

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Balance sheet, Statement of profit and Loss, Report of Auditors and Board of Directors for the year ended 31st March 2020				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		2188575	60.7082	2188575	0	100.0000	0.0000
	Poll	3605075						
	Postal Ballot (if applicable)							
	Total	3605075	2188575	60.7082	2188575	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting		6467175	42.9299	6467170	5	99.9999	0.0001
	Poll	15064500						
	Postal Ballot (if applicable)							
	Total	15064500	6467175	42.9299	6467170	5	99.9999	0.0001
Total		18669575	8655750	46.3629	8655745	5	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. H S K & Co, (Firm Registration No. 117014W) as a Statutory Auditors of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3605075	2188575	60.7082	2188575	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		3605075	2188575	60.7082	2188575	0	100.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	15064500	6467175	42.9299	6467172	3	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		15064500	6467175	42.9299	6467172	3	100.0000
Total		18669575	8655750	46.3629	8655747	3	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment of Mrs. Shekh Hasina Kasambhai, (DIN: 07733184), as the Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3605075	2188575	60.7082	2188575	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		3605075	2188575	60.7082	2188575	0	100.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	15064500	6467175	42.9299	6467172	3	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		15064500	6467175	42.9299	6467172	3	100.0000
Total		18669575	8655750	46.3629	8655747	3	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	2188575
Public Insitutions	
Public - Non Insitutions	



29th September, 2020

Mr. Irfan Ahmedbhai Belim
Chairman
Econo Trade (India) Limited
9/12 Lal Bazaar Street, 3rd Floor,
Block - B, Room No. 3103
Kolkata - 700001

Sub: Consolidated Scrutinizer's Report on voting through Remote E-voting Process conducted pursuant to the provisions of Sections 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Amendment Rules, 2015.

I, Prateek Kohli, Partner of Prateek Kohli & Associates, Company Secretaries, appointed by the Board of Directors of Econo Trade (India) Limited ("the Company") to act as the Scrutinizer for the purpose of scrutinizing the voting process through Remote E-voting conducted pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("Act") read with Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the Resolutions mentioned in the Annual General Meeting ("AGM") Notice dated 05.09.2020.

The Management of the Company is responsible to ensure the compliance with the requirements of the Sections 108 and 109 of the Act read with Companies (Management and Administration) Amendment Rules, 2015. My responsibility as a Scrutinizer is only to the extent of making Scrutinizer Report for ascertaining the votes cast in "favour" or "against" for respective resolutions of the AGM Notice.

A person whose name was recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. 21st September, 2020 was entitled to vote on the resolutions of the AGM Notice.

The Company had engaged the services of its Registrar & Transfer Agent, National Securities Depository Limited (NSDL) for providing remote e-voting facility and the service provider had set up the remote e-voting facility on its website <https://www.evoting.nsdl.com/>.

The Service Provider has provided a system for recording the electronic votes of the shareholders on all the items of the business sought to be transacted at the AGM.



In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, physical attendance of the Members to the AGM venue is not required and the same can be carried out by OAVM and VC means. Thus, the platform of NSDL and CISCO Webex was used to facilitate the shareholders, Board of Directors and other attendees to attend the meeting.

I hereby submit my Report as under:

- 1 The period for remote e-voting had commenced at 25th of September, 2020 (9.00 A.M.) and closed on 27th September, 2020 (05.00 P.M.). At the end of the remote e-voting period, the facility was blocked by the Service Provider.
- 2 The votes cast through remote e-voting were unblocked in presence of 2 witnesses Ms. Nikita Sarawgi and Ms. Madhuparna Jana who are not in the employment of the Company. The results of remote e-voting are based on the reports generated from Service Provider website <https://www.evoting.nsdl.com>.
- 3 We have collated the votes downloaded from the remote e-voting platform as provided by NSDL to declare the final results for each of the resolution forming part of the AGM Notice and to ascertain the number of shares voted in "Favour" or "Against". The members who have abstained from the voting during the aforesaid voting process have not been considered in preparation of the Consolidated Report. The counting of votes from Ballot Papers was not possible as there was no voting through the same as physical AGM was not held as detailed above. Thus, votes of e-voting were only considered for the purpose of preparation of this report.

I hereby submit Consolidated Scrutinizer Report as per the provisions of Section 108 and 109 of the Act and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, containing the results of each of the resolutions of the AGM as detailed in **Annexure A**.

I hereby confirm that the Registers and Records generated from the e-voting platform of the Service Provider including Registers maintained in respect of votes cast through Remote e-voting are being maintained in the electronic form.

The Registers and all other records/ papers relating to Remote e-voting shall remain in our custody till the Chairman considers, approves and signs the AGM Minutes and thereafter the same shall be returned.



You may accordingly declare the Result of Voting for each Resolution of the AGM Notice as detailed in the attachment and marked as **Annexure-A**.

Thanking you,

Place: Kolkata
Dated: 29.09.2020
UDIN: A040967B000812751



For Prateek Kohli & Associates

A handwritten signature in black ink that reads "Prateek Kohli".

(Prateek Kohli)
Partner
C.P. No. 16457

We, the undersigned witnesses that the votes in respect of e-voting of shareholders of ECONO TRADE (INDIA) LIMITED were unblocked from e-voting website of National Securities Depository Limited (NSDL) in our presence at around 2:24 P.M. on 29th September, 2020.

A handwritten signature in black ink that reads "Madhuparna Jana".

Madhuparna Jana
50 Weston Street
Kolkata 700012

A handwritten signature in black ink that reads "Nikita Sarawgi".

Nikita Sarawgi
50 Weston Street
Kolkata 700012

Countersigned by
For ECONO TRADE (INDIA) LIMITED

IRFAN AHMEDBHAI BELIM
Chairman
DIN: 08010290

Annexure-A

Particulars	Number of Members voted through Remote E-voting	Number of Remote E-votes casted	Number of Members voted through Ballot Papers	Number of votes casted by Ballot Papers	Total No. of votes cast through Remote-voting and Ballot Papers	% of total number of valid votes cast
	1	2	3	4	5=(2) + (4)	6
Item No.1 : Adoption of Balance sheet, Statement of Profit and Loss, Report of Auditors and Board of Directors for the year ended 31st March 2020..						
Voted in favour of the resolution	88	8655745	0	0	8655745	100
Voted against the resolution	3	5	0	0	5	0
Total	91	8655750	0	0	8655750	100.00
Invalid /Abstain votes	0	0	0	0	-	-
Item No.2 :Appointment of M/s H S K & Co, Chartered Accountants (FRN: 117014W), as Statutory Auditor in place of previous auditor.						
Voted in favour of the resolution	90	8655747	0	0	8655747	100.0
Voted against the resolution	1	3	0	0	3	0.0
Total	91	8655750	0	0	8655750	100.0
Invalid /Abstain votes	0	0	0	0	-	-
Item No.3:Appointment of Mrs Shekh Hasina Kasambhai (DIN: 07733184), as the Managing Director of the Company						
Voted in favour of the resolution	88	6467172	0	0	6467172	100.0
Voted against the resolution	1	3	0	0	3	0.0
Total	89	6467175	0	0	6467175	100.00
Invalid /Abstain votes	2	2188575	0	-	-	-

Place: Kolkata
Dated: 29.09.2020



For Prateek Kohli & Associates

Prateek Kohli
Prateek Kohli
Partner
C.P.No. 16457