



# ECONO TRADE (INDIA) LIMITED

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(CIN: L51109WB1982PLC035466)

## **SUMMARY OF THE PROCEEDINGS OF THE 40<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF ECONO TRADE (INDIA) LIMITED HELD THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") ON WEDNESDAY, 20<sup>TH</sup> SEPTEMBER, 2023 FROM 12:30 P.M.**

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1. On receiving confirmation regarding presence of quorum the Chairman, **Mr. Irfan Ahmedbhai Belim**, commenced the proceedings of the Meeting.

The Company Secretary welcomed the Members to the **40<sup>th</sup> Annual General Meeting** of the Company.

2. The Company Secretary welcomed the Directors of the Company. The representatives of **M/s. H S K & CO LLP**, the Statutory Auditors were present at the Meeting and **Mr. Prateek Kohli** of **M/s. Prateek Kohli & Associates**, the Scrutinizer, was also present at the Meeting.
3. The Company Secretary then proceeded with the business of the AGM as per the agenda covered by the Notice dated 29<sup>th</sup> August, 2023.
4. The Notice of AGM was taken as read with the permission of the Members present.

The Chairman stated that since the Auditors' Report and the Secretarial Auditors' Report does not contain any qualifications/ reservations or adverse remarks these are also taken as read with the permission of the Members.

The following items of business were tabled by the Company Secretary as per the Notice of the 40<sup>th</sup> AGM were transacted:

### **ORDINARY BUSINESS:**

#### **Resolution 1:**

##### **Adoption of Audited Financial Statements, Board's Report & Auditor's Report.**

To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2023, including the audited Balance Sheet as at 31<sup>st</sup> March, 2023, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors (the Board) and Auditors thereon.

#### **Resolution 2:**

##### **Appointment of directors in place of those retiring.**

To appoint a director in place of Mrs. Shekh Hasina Kasambhai (DIN: 07733184), who retires by rotation at this Annual General Meeting and being eligible offers herself for re-appointment.

## **SPECIAL BUSINESS:**

### **Resolution 3:**

Reappointment of Mrs. Shekh Hasina Kasambhai (DIN: 07733184) as Managing Director of the company.

### **Resolution 4:**

Approval/ratification of Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with ECONO BROKING PVT LTD., a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for providing loan facility, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of ₹ 25 Crore (Rupees Twenty Five Crores) for the financial year 2023-24.

### **Resolution 5:**

Approval/ratification of Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with SAI METALTECH LLP., a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for providing loan facility, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of ₹ 20 Crore (Rupees Twenty Crores) for the financial year 2023-24.

### **Resolution 6:**

Approval/ratification of Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with ECONO TRADING & INVESTMENT PRIVATE LIMITED., a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for providing loan facility, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of ₹ 25 Crore (Rupees Twenty Five Crores) for the financial year 2023-24.

### **Resolution 7:**

Approval/ratification of Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with ROBERT RESOURCES LIMITED., a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for providing loan facility, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of ₹ 10 Crore (Rupees Ten Crores) for the financial year 2023-24.

### **Resolution 8:**

Approval/ratification of Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with TRADEDEAL ENTERPRISES PRIVATE LIMITED, a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for providing loan facility, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of ₹ 20 Crore (Rupees Twenty Crores) for the financial year 2023-24.

The Company Secretary thereafter invited the registered speakers to give their feedback one after another and put forward their queries.

### **E-voting**

The Company Secretary further informed that:

- Facility for casting vote by remote e-voting was provided to the Members from 9:00 A.M. on Sunday, 17<sup>th</sup> September, 2023 to Tuesday, 19<sup>th</sup> September, 2023 5:00 P.M.
- Members who had not casted their votes earlier through remote e-voting were invited to cast their votes at the meeting. This facility was available for 30 minutes post conclusion of the meeting.

All the Resolution for consideration at the 40<sup>th</sup> AGM in respect of the items set out in the Notice have been passed by the Members by requisite majority.

The Chairman informed the Members that the Standalone e-voting result will be declared as per the details given in the Notice and concluded the proceeding of the Meeting after thanking the directors, employees, the scrutinizer, secretarial auditor, statutory auditor and the shareholders for making themselves available to attend the meeting.

Thereafter, the meeting was concluded at 12:49 P.M.

Thanking You

Yours Faithfully

Date: September 20, 2023

Place: Kolkata

For **ECONO TRADE (INDIA) LIMITED**  
**sd/-**  
**Siddharth Sharma**  
Company Secretary & Compliance Officer  
ACS 37506